We are proud to announce that Veritas analysts have placed first overall and third overall in the [Refinitiv StarMine Analyst Awards in Canada](#).

Desmond Lau, our Communication Services & Information Technology Analyst, placed first overall across all industries and analysts in Canada, while Dan Fong, our Industrials Analyst, placed third overall.

The Refinitiv StarMine Analyst Awards [objectively measure the performance of analysts](#) based on the returns of their Buy and Sell recommendations during the preceding year.

Veritas won eight awards in total this year, versus [five last year](#). We have won awards for the past seven consecutive years.

Desmond also placed #1 in the Telecommunication Services Industry and #1 in the Media Industry. Desmond has won awards for the past four years, including #3 for Media and #2 for Telecommunication Servies in 2019, #3 for Telecommunications in 2018, and #1 for Telecommunications in 2017. Desmond joined Veritas in 2010.

Dan won #1 for the Auto Components Industry and #3 for Diversified Industrials.  Dan joined us in 2016 after 13 years on the buy-side. These are his first awards.

Our Utilities and Infrastructure Analyst Darryl McCoubrey also won #2 this year for his picks in the Chemicals and Utilities Industry. He also was the fourth-ranked analyst overall for stock picks in 2017 and third overall in 2016. He was #1 ranked for Chemicals and Utilities in 2017.

For the StarMine [earnings estimate accuracy awards](#), our Financial Services Analyst Nigel D'Souza won #2 for the Bank Industry this year. He was the sixth overall analyst for stock picking and #1 ranked for the Bank Industry in 2019.

Our congratulations go out to all the firms and analysts who won StarMine awards this year.

The StarMine awards are particularly meaningful to us because they consistently and objectively show the excess returns that our accounting-based research provides to our clients. What people don't see is that behind the scenes, these are also team awards. Our analysts are working together to publish some of the best stock analysis on the street.

There is no magic to our success. After two decades, the secret lies in hard work and a relentless search for the truth, backed by an independent business model that fosters creativity and collaboration.

In our 20th year as an independent research firm, we want to thank our clients for their continued support.

Anthony Scilipoti
President and CEO

and

Sam LaBell
Head of Research

VERITAS INVESTMENT RESEARCH