

Job Title Research Associate - Multi-sector

(Consumer Staples & Discretionary and Mining & Materials)

Hiring Managers Dan Fong, Head of Research

Kathleen Wong, Analyst - Consumer Staples & Discretionary

Martin Pradier, Analyst - Mining & Materials

Organization Overview

Twenty-five years ago, Veritas Investment Research flipped the equity research model on its head. Instead of giving away research and making money through banking relationships, we used our independence and forensic-accounting expertise to produce high-quality, unbiased research that clients were looking for. That model still stands today, with Veritas having grown to become Canada's largest independent equity research firm. We're best known for our bold calls, such as our <u>warning on Valeant</u> before it collapsed 90%, and advising to sell cannabis stocks throughout the entire IPO mania. However, we wouldn't consider ourselves pessimists so much as pragmatists. Since inception, our BUY recommendations have outperformed the S&P/TSX index by a 3.3% CAGR, while our SELLS have underperformed by 5.3%. Being independent gives us the power to say things that others can't or won't.

Our mission is to be the #1 source of trusted, independent research that helps investors make better investment decisions. Join a team that thrives on collaboration and knowledge-sharing, and has trained nearly 20 CPAs over the years. At Veritas, we support each other's success and work together to solve challenges, create value, and celebrate wins.

Job Type

Full-time - Minimum of three days in-office per week required, with the flexibility to work irregular or extended hours as necessary.

Travel %

10%

Job Description

As a multi-sector Research Associate at Veritas, you will have the rare opportunity to support both our Consumer Staples & Discretionary and Mining & Materials analysts, gaining broad exposure across diverse industries, investment theses, and analytical approaches. You will play a key role in fundamental, accounting, and valuation analysis, helping to assess business models, operations, financial reporting, and governance, while developing versatility and intellectual flexibility through cross-sector experience.

Associates who excel and have 2+ years of experience at Veritas may have the opportunity for promotion to an analyst position, taking on responsibility for independent coverage and client relationships.

Key Responsibilities:

 Searching for, compiling, and tracking key industry and company data with precision and attention to detail.



- Conducting deep-dive due diligence on companies' business models, operations, accounting, and corporate governance.
- Building and maintaining industry databases and financial models.
- Performing detailed financial, accounting, competitive, and valuation analysis.
- Communicating results of research and analysis to the analyst.
- Preparing and editing presentations, reports, and meeting materials.

Job Requirements

- Bachelor's degree or equivalent. Preference for Commerce, Economics, Finance or a field related to the Consumer Staples/Discretionary and/or Mining & Materials industries.
- CPA designation or active CPA candidate strongly preferred, provided the candidate has demonstrated strong interest or prior experience in capital markets. Candidates can obtain their practical experience hours while working at Veritas.
- CFA charter holder is an asset.
- Strong foundation in finance and accounting principles, with the ability to apply forensic-level scrutiny.
- Exceptional attention to detail, accuracy, and data integrity.
- Excellent written and verbal communication skills, with the ability to distill complex findings clearly and concisely.
- Intellectual curiosity and the ability to work independently in a fast-paced, dynamic environment.
- Expert knowledge of Excel, Word, and PowerPoint.
- Experience in the financial services industry is an asset.
- Proficiency with Bloomberg, FactSet, or other financial databases is an asset.
- Programming skills in Python (or similar), including the ability to scrape, clean, and analyze large data sets, are an asset.

Years of Experience 1-3 years

Contact Information Veritas Investment Research Corporation 100 Wellington Street West TD West Tower, Suite 3110, PO Box 80 Toronto, Ontario M5K 1E7

> Please send a cover letter and resume to careers@veritascorp.com. Only candidates selected for an interview will be contacted.